

STATE BANK OF INDIA Stressed Assets Recovery Branch II Ernakulam 40/947 1st Floor R.S. Building, Near Metro Pillar No. 697 Opp. Maharajas College Ground M.G. Road, Ernakulam, Kerala PIN: 682 011 Phone: 0484-2365341 email:sbi.70683@sbi.co.in

No. SBI/SARB II/EKM/KK/

23.02.2024

By Registered post with acknowledgment due

То

 Smt. Latha K, W/o. Gopinathan Prop. M/s Gopal Enterprises 9/511-A, Chuduvalathur, Shoranur, Palakkad-679121 Also available at Mangatt Thapovanam, Chuduvalathur Shoranur Palakkad-679121 	 2. Sri. Gopinathan M G S/o Gopalan M R Mangatt Thapovanam, Chuduvalathur Shoranur Palakkad-679121
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Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **05.04.2024**, for recovery of **Rs. 58,22,779/-(Rupees. Fifty Eight Lakhs Twenty Two Thousand Seven Hundred and Seventy Nine only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 23.02.2024 from Smt. LATHA K, Prop. M/s Gopal Enterprises, 9/511-A, Chuduvalathur, Shoranur, Palakkad-679121 and Sri. Gopinathan M G S/o, Gopalan M R (Guarantor), Mangatt Thapovanam, Chuduvalathur, Shoranur, Palakkad-679121.The Reserve Price will be Rs. 9,00,000- (Rupees Nine Lakhs Only). The earnest money deposit will be Rs.90,000/- (Rupees Ninety thousand only). Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take

some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute

problem. Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <u>https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</u> on 05.04.2024 between 11.00 A.M to 4.00 P.M with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 10,000/-**

DESCRIPTION OF PROPERTY:-

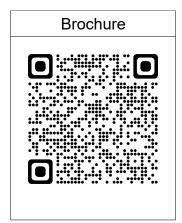
All that part and parcel of the property admeasuring in 4.25 Ares (10.5 cents) of land in Sy No 17/11 in Shoranur I Village, Ottapalam Taluk with in the Registration Sub District Shoranur of Palakkad District, standing in the name of Sri. Gopinathan M.G vide registered partition deed No:667/1/2007 dated 17.05.2007 at Shoranur SRO, with all improvements, structures and easements attached thereto

	East	West	South	North	
Present common boundaries	Property belongs to Nirmala & Sasidharan	Property of Karumathil Hamza, Sivasankaran		Property of Sivasankaran	Mangatt

Encumbrances- Nil to the knowledge of the bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://ibapi.in".

E-auction website	Bank website	Image 1	Image 2



Place: Ernakulam

Chief Manager/Authorised Officer